

Diamond Apparel- Year Ended 2022/23/24
Balance Sheet
Assets

Current assets:	2022	2023	2024
Cash	5,000.00	7,000.00	9,000.00
Investments	-	-	-
Inventories	56,430.00	83,010.00	109,590.00
Accounts receivable	77,291.00	113,988.00	150,585.00
Pre-paid expenses	-	15,000.00	15,000.00
Other	-	-	-
Total current assets	138,721.00	218,998.00	284,175.00

Fixed assets:	2022	2023	2024
Property and equipment	-	-	-
Leasehold improvements	-	-	-
Equity and other investments	-	-	-
Less accumulated depreciation	300.00	300.00	300.00
Total fixed assets	300.00	300.00	300.00

Other assets:	2022	2023	2024
Goodwill	-	-	-
Total other assets	-	-	-

Total assets **139,021.00** **219,298.00** **284,475.00**

Liabilities and owner's equity

Current liabilities:	2022	2023	2024
Accounts payable	-	-	-
Accrued wages	3,000.00	6,000.00	8,000.00
Short term loans	8,000.00	8,500.00	8,000.00
Income taxes payable	-	-	-
Unearned revenue	-	-	-
Other	-	-	-
Total current liabilities	11,000.00	14,500.00	16,000.00

Long-term liabilities:	2022	2023	2024
Mortgage payable	-	-	-
Long-term Loan	15,000.00	10,000.00	8,000.00
Total long-term liabilities	15,000.00	10,000.00	8,000.00

Owner's equity:	2022	2023	2024
Investment capital	-	10,000.00	10,000.00
Accumulated retained earnings	-	-	-
Total owner's equity	-	10,000.00	10,000.00

Total liabilities and owner's equity **26,000.00** **34,500.00** **34,000.00**

Balance **113,021.00** **184,798.00** **250,475.00**

2022 **2023** **2024**